

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
July 31, 2023

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STATEMENTS OF ASSETS, LIABILITIES & FUND BALANCE

STATEMENTS OF REVENUE AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of July 31, 2023

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Centennial - Operating	46,228.53	0.00	46,228.53
Centennial - Reserve Account	0.00	131,974.46	131,974.46
Centennial - Reserve CDs	0.00	26,670.12	26,670.12
Cadence - Reserve CDs	0.00	200,000.00	200,000.00
Due (To) / From Reserves	0.00	0.00	0.00
Total Checking/Savings	<u>46,228.53</u>	<u>358,644.58</u>	<u>404,873.11</u>
Other Current Assets			
Assessment Receivable	5,405.22	0.00	5,405.22
Allowance for doubtful account	-11,322.31	0.00	-11,322.31
Deposited Funds	0.00	0.00	0.00
Prepaid insurance	3,241.48	0.00	3,241.48
Total Other Current Assets	<u>-2,675.61</u>	<u>0.00</u>	<u>-2,675.61</u>
TOTAL ASSETS	<u>43,552.92</u>	<u>358,644.58</u>	<u>402,197.50</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	4,584.00	0.00	4,584.00
Deferred Maintenance Fees	16,344.00	0.00	16,344.00
Accrued Expenses	0.00	0.00	0.00
Suspense	0.00	0.00	0.00
Prepaid Maintenance Fees	3,010.00	0.00	3,010.00
Total Current Liabilities	<u>23,938.00</u>	<u>0.00</u>	<u>23,938.00</u>
Total Liabilities	23,938.00	0.00	23,938.00
Equity			
Prior Period Adjustment	0.00	0.00	0.00
Restricted equity			
Eminent Domain	0.00	291,900.00	291,900.00
Park / Common Area	0.00	18,292.32	18,292.32
Trail Repair	0.00	2,446.86	2,446.86
Property Restoration	0.00	1,750.00	1,750.00
Playground Equipment	0.00	19,250.00	19,250.00
Irrigation Pump	0.00	4,800.00	4,800.00
Ent Walls/Lights/Island	0.00	11,025.00	11,025.00
Park Parking Lot	0.00	5,750.00	5,750.00
Park Pavillion	0.00	2,362.50	2,362.50
Capital Items	0.00	1,067.90	1,067.90
Total Restricted equity	<u>0.00</u>	<u>358,644.58</u>	<u>358,644.58</u>
Operating fund balance	9,078.67	0.00	9,078.67
Net Income	10,536.25	0.00	10,536.25
Total Equity	<u>19,614.92</u>	<u>358,644.58</u>	<u>378,259.50</u>
TOTAL LIABILITIES & EQUITY	<u>43,552.92</u>	<u>358,644.58</u>	<u>402,197.50</u>

Foxwood Homeowners Association Inc

Statements of Revenue & Expense - Budget vs. Actual

July 2023

08/21/23

	Jul 23	Budget	Jan - Jul 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	8,172.00	8,172.08	57,204.00	57,204.60	98,065.00
4021 · Reserve Assessments	5,584.00	5,584.00	16,752.00	16,752.00	22,336.00
4060 · Late Charges	0.00	0.00	369.67	0.00	0.00
4070 · Bldg Review Bd Fees	0.00	0.00	2,400.00	0.00	0.00
4280 · Interest income	6.71	0.00	33.60	0.00	0.00
4281 · Reserve Interest Income	259.38	0.00	575.72	0.00	0.00
Total Income	14,022.09	13,756.08	77,334.99	73,956.60	120,401.00
Total Income	14,022.09	13,756.08	77,334.99	73,956.60	120,401.00
Expense					
Administration Management					
8020 · Property Management Fees	892.50	892.50	6,247.50	6,247.50	10,710.00
8040 · Postage and Delivery	4.80	16.67	32.07	116.65	200.00
8060 · Copies/Printing/Supplies	262.75	208.33	2,470.67	1,458.35	2,500.00
8080 · Accounting/Auditing	50.00	50.00	356.00	350.00	600.00
8090 · Social Committee	0.00	41.67	0.00	291.65	500.00
8100 · Legal Services	0.00	500.00	(1,707.40)	3,500.00	6,000.00
8120 · Insurance Property/Gen Lia	540.24	591.67	3,758.80	4,141.65	7,100.00
8241 · Taxes/Dues/Fees	0.00	20.83	275.00	145.85	250.00
8300 · Security	0.00	20.83	0.00	145.85	250.00
8465 · Annual Corporate Report	0.00	7.17	86.25	50.15	86.00
Total Administration Management	1,750.29	2,349.67	11,518.89	16,447.65	28,196.00
Maintenance					
5040 · General Maintenance	0.00	219.00	1,112.53	1,533.00	2,628.00
Total Maintenance	0.00	219.00	1,112.53	1,533.00	2,628.00
Grounds Maintenance					
6110 · Beautification	0.00	500.00	1,485.00	3,500.00	6,000.00
6040 · Contracted Lawn Service	4,584.00	4,583.33	32,088.00	32,083.35	55,000.00
6080 · Landscape Misc / Mulch	0.00	166.67	1,654.70	1,166.65	2,000.00
6085 · Berm / Entry Maintenance	0.00	41.67	0.00	291.65	500.00
6119 · Irrigation Repairs	0.00	41.67	0.00	291.65	500.00
6230 · Walkover/Trail Maintenance	0.00	41.67	0.00	291.65	500.00
6240 · Pest Control	0.00	25.00	0.00	175.00	300.00
Total Grounds Maintenance	4,584.00	5,400.01	35,227.70	37,799.95	64,800.00
Utilities					
7900 · Electric	171.00	161.67	1,331.00	1,131.65	1,940.00
7930 · Trash Removal	40.38	41.75	280.90	292.25	501.00
Total Utilities	211.38	203.42	1,611.90	1,423.90	2,441.00
Total Expense	6,545.67	8,172.10	49,471.02	57,204.50	98,065.00
Net Ordinary Income	7,476.42	5,583.98	27,863.97	16,752.10	22,336.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	259.38	0.00	575.72	0.00	0.00
9100 · Reserve allocation	5,584.00	5,584.00	16,752.00	16,752.00	22,336.00
Total Other Expense	5,843.38	5,584.00	17,327.72	16,752.00	22,336.00
Net Other Income	(5,843.38)	(5,584.00)	(17,327.72)	(16,752.00)	(22,336.00)
Net Income	1,633.04	(0.02)	10,536.25	0.10	0.00

For Association Members Only